

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF  
BADMINTON ASSOCIATION OF INDIA.**

**Opinion**

We have audited the Financial Statements of **BADMINTON ASSOCIATION OF INDIA**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2025, the Income and Expenditure Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give true & fair view

- i) In case of Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2025, and
- ii) In case of Income & Expenditure statement, its **Expenditure over Income** for the year ended on that date.

**Basis for Opinion**

We conducted our audit of Financial Statements in accordance with the Standards on Auditing (SAs). We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

**Responsibilities of Management for the Financial Statements**

The Management is responsible with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance, in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

**For S K Panigrahi & Associates**

**Chartered Accountants**

**FRN:- 146101W**

  
(CA. S. K. Panigrahi)



**Proprietor**

**M. No. 042171**

**Place: Nagpur**

**Date: 27.05.2025**

**UDIN:- 25042171BMOHJV6476**

**BADMINTON ASSOCIATION OF INDIA**  
**Balance Sheet as at 31st March 2025**

(Amounts in Rs)

Particulars		Note	31-03-2025	31-03-2024
I	<b>EQUITY AND LIABILITIES</b>			
1	<b>Owners' Funds</b>			
a	Owners' Capital Account			
b	Reserves and Surplus	3	37,28,87,936	38,68,93,674
2	<b>Non-current liabilities</b>			
a	Long-term borrowings		-	-
b	Deferred tax liabilities (Net)			
c	Other long-term liabilities	4	3,50,00,000	3,50,00,000
d	Long-term provisions	5	-	-
3	<b>Current liabilities</b>			
a	Short-term borrowings		-	-
b	Trade payables			
	-Dues of MSME		-	-
	-Dues of others		-	-
c	Other current liabilities	6	3,76,00,655	5,58,66,345
d	Short-term provisions	5	2,25,000	2,25,000
	<b>Total</b>		<b>44,57,13,591</b>	<b>47,79,85,018</b>
II	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
a	Property, Plant and Equipment and Intangible Assets			
i.	Property, Plant and Equipment	7	5,52,71,696	6,11,24,956
ii.	Intangible assets		-	-
iii.	Capital work in progress		-	-
iv.	Intangible asset under development		-	-
b	Non-current investments	8	2,00,000	2,00,000
c	Deferred tax assets (Net)			
d	Long Term Loans and Advances	9	-	-
e	Other non-current assets		-	-
2	<b>Current assets</b>			
a	Current investments	8	18,87,56,428	17,87,11,769
b	Inventories		-	-
c	Trade receivables		-	-
d	Cash and bank balances	10	3,71,26,450	1,88,24,336
e	Short Term Loans and Advances	9	16,43,59,016	21,91,23,956
f	Other current assets		-	-
	<b>Total</b>		<b>44,57,13,591</b>	<b>47,79,85,018</b>
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per report of even date  
For S K Panigrahi & Associates  
Chartered Accountants  
(FRN. 146101W)

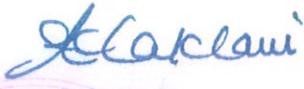
(CA. S. K. Panigrahi)  
Proprietor  
M.No: 042171



UDIN: 25042171BM0HJV6476  
Place: Nagpur  
Date: 27.05.2025

For and on Behalf of Badminton Association of India

  
Sanjay Mishra  
(Hon. Gen. Secretary)

  
Arun Lakhani  
(Hon. Treasurer)



**BADMINTON ASSOCIATION OF INDIA**

**Statement of Income & Expenditure for the year ended 31st March 2025**

(Amounts in Rs)

Particulars		Note	31-03-2025	31-03-2024
I	Revenue from Operations	11	40,37,18,926	47,73,99,517
II	Other Income	12	1,49,96,229	69,99,843
III	<b>Total Income (I+II)</b>		41,87,15,154	48,43,99,360
IV	<b>Expenses</b>			
a	Cost of goods sold		-	-
b	Employee benefits expense	13	2,61,96,677	2,13,14,304
c	Finance Costs		-	-
d	Depreciation and Amortization Expense	14	70,18,594	70,96,259
e	Other expenses	15	39,95,05,620	40,08,83,393
	<b>Total Expenses</b>		43,27,20,891	42,92,93,956
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>		(1,40,05,737)	5,51,05,404
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	<b>Profit/(loss) before extraordinary items and tax (V-VI)</b>		(1,40,05,737)	5,51,05,404
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	<b>Profit before tax (VII-VIII)</b>		(1,40,05,737)	5,51,05,404
X	Tax expense:			
a	Current tax		-	-
b	Excess/Short provision of tax relating to earlier years		-	-
c	Deferred tax charge/ (benefit)		-	-
			-	-
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>		(1,40,05,737)	5,51,05,404
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	<b>Profit/(loss) from discontinuing operations (after tax) (XII-XIII)</b>		-	-
XV	<b>Profit/(Loss) for the year (XI+XIV)</b>		(1,40,05,737)	5,51,05,404
The accompanying notes are an integral part of the financial statements				

As per report of even date

For S K Panigrahi & Associates

Chartered Accountants

(FRN. 146101W)

  
(CA. S. K. Panigrahi)

Proprietor

M.No: 042171

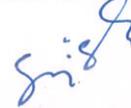
UDIN: 250421718M0HJV6476

Place: Nagpur

Date: 27.05.2025



For and on Behalf of Badminton Association of India



Sanjay Mishra  
(Hon. Gen. Secretary)



Arun Lakhani  
(Hon. Treasurer)

